

UCHI TECHNOLOGIES BERHAD
(Company No. 457890-A)

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED MARCH 31, 2017**

(The figures have not been audited)

	Note	Individual 3 months ended March 31		Cumulative 3 months ended March 31	
		2017 RM'000	2016 RM'000	2017 RM'000	2016 RM'000
Revenue		32,458	30,605	32,458	30,605
Operating profit		13,490	13,513	13,490	13,513
Other income		774	(1,008)	774	(1,008)
Net gain/ (loss) on other financial assets	22	362	1,239	362	1,239
Profit before tax		14,626	13,744	14,626	13,744
Income tax expenses	18	(380)	(329)	(380)	(329)
Profit for the period attributable to owners of the Company	19	14,246	13,415	14,246	13,415
Other comprehensive income / (loss), net of income tax					
Items that will be reclassified subsequently to profit or loss:					
Exchange differences on translating foreign operations		(187)	(2,761)	(187)	(2,761)
Total comprehensive income for the period, net of tax		14,059	10,654	14,059	10,654
Basic earnings per ordinary share of RM0.20 each (sen)	26	3.26	3.46	3.26	3.46
Diluted earnings per ordinary share of RM0.20 each (sen)	26	3.26	3.45	3.26	3.45

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2016.

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS OF MARCH 31, 2017

(The figures have not been audited)

	Note	Unaudited as of March 31, 2017 RM'000	Audited as of December 31, 2016 RM'000
ASSETS			
Non-current Assets			
Property, plant and equipment		59,786	61,089
Prepaid lease payments		7,193	7,267
Investment property		7,591	7,650
Deferred tax assets		212	212
		<u>74,782</u>	<u>76,218</u>
Current Assets			
Inventories		14,466	13,731
Trade and other receivables		10,141	10,921
Other assets		1,415	1,639
Current tax assets		-	117
Short-term deposits		190,827	185,866
Cash and bank balances		5,156	14,894
		<u>222,005</u>	<u>227,168</u>
TOTAL ASSETS		<u>296,787</u>	<u>303,386</u>
EQUITY AND LIABILITIES			
Share capital	25	139,369	88,740
Less: Treasury shares, at cost	25	(11,242)	(11,242)
Reserves		9,880	60,010
Retained earnings		128,411	114,158
Total Equity		<u>266,418</u>	<u>251,666</u>
Non-current Liabilities			
Deferred tax liabilities		1,286	1,286
Current Liabilities			
Trade and other payables		24,029	21,621
Provision for rework and warranty		2,014	2,014
Current tax liabilities		411	372
Other financial liabilities		2,629	4,596
Dividend payable		-	21,831
		<u>29,083</u>	<u>50,434</u>
Total Liabilities		<u>30,369</u>	<u>51,720</u>
TOTAL EQUITY AND LIABILITIES		<u>296,787</u>	<u>303,386</u>
Net assets per issued shares (RM)		0.61	0.58

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2016.

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE PERIOD ENDED MARCH 31, 2017**

(The figures have not been audited)

Note	Non-Distributable					Distributable	Total RM'000
	Share Capital RM'000	Share Premium RM'000	Treasury Share RM'000	Foreign Currency Translation Reserve RM'000	Equity- Settled Employee Benefits Reserve RM'000	Retained Earnings RM'000	
Balance as of January 1, 2016	78,974	47,123	(11,242)	9,255	4,845	101,711	230,666
Profit for the period	-	-	-	-	-	13,415	13,415
Other comprehensive loss for the period	-	-	-	(2,761)	-	-	(2,761)
Total comprehensive (loss)/ income for the period	-	-	-	(2,761)	-	13,415	10,654
Allotment of shares	124	753	-	-	-	-	877
Share-based payment under ESOS	-	-	-	-	28	-	28
Share-based payment under ESOS forfeited	-	-	-	-	(81)	81	-
Balance as of March 31, 2016	<u>79,098</u>	<u>47,876</u>	<u>(11,242)</u>	<u>6,494</u>	<u>4,792</u>	<u>115,207</u>	<u>242,225</u>
Balance as of January 1, 2017	88,740	50,629	(11,242)	8,473	908	114,158	251,666
Profit for the period	-	-	-	-	-	14,246	14,246
Other comprehensive loss for the period	-	-	-	(187)	-	-	(187)
Total comprehensive (loss)/ income for the period	-	-	-	(187)	-	14,246	14,059
Transfer arising from "no par value" regime	25	50,629	(50,629)	-	-	-	-
Share-based payment under ESOS	-	-	-	-	693	-	693
Share-based payment under ESOS forfeited	-	-	-	-	(7)	7	-
Balance as of March 31, 2017	<u>139,369</u>	<u>-</u>	<u>(11,242)</u>	<u>8,286</u>	<u>1,594</u>	<u>128,411</u>	<u>266,418</u>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2016.

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE PERIOD ENDED MARCH 31, 2017

(The figures have not been audited)

	3 months ended	
	March 31	
	2017	2016
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the year	14,246	13,415
Adjustments for :		
Income tax expense recognised in profit or loss	380	329
Depreciation and amortisation of non-current assets	1,571	1,511
Unrealised (gain)/ loss arising on financial assets/ liabilities designated as at fair value through profit or loss	2,629	(300)
Unrealised (gain)/ loss on foreign exchange	210	2,946
Expense recognised in respect of equity-settled share-based payments	693	28
Investment income recognised in profit or loss	(1,546)	(1,389)
Loss/ (gain) on disposal of property, plant and equipment	-	1
Operating profit before working capital changes	<u>18,183</u>	<u>16,541</u>
(Increase)/Decrease in :		
Inventories	(753)	968
Trade and other receivables	161	(2,812)
Other assets	223	(480)
Increase/(Decrease) in :		
Trade and other payables	2,347	2,887
Other financial liabilities	(4,596)	(4,955)
Cash generated from operations	<u>15,565</u>	<u>12,149</u>
Income taxes paid	(341)	(355)
Tax refund	117	-
Net cash generated from operating activities	<u>15,341</u>	<u>11,794</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment for property, plant and equipment	(245)	(11)
Interest received	2,097	1,725
Net cash generated from investing activities	<u>1,852</u>	<u>1,714</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid to owners of the Company	(21,831)	(19,390)
Proceeds from issue of equity shares	-	877
Net cash used in financing activities	<u>(21,831)</u>	<u>(18,513)</u>
Effects of exchange rates changes on the balances of cash held in foreign currencies	(139)	(2,613)
NET CASH INCREASE IN CASH AND CASH EQUIVALENTS	<u>(4,777)</u>	<u>(7,618)</u>
CASH AND CASH EQUIVALENTS AS OF BEGINNING	<u>200,760</u>	<u>174,473</u>
CASH AND CASH EQUIVALENTS AS OF END	<u><u>195,983</u></u>	<u><u>166,855</u></u>
Cash and bank balances	5,156	7,734
Short-term deposits with licensed banks	190,827	159,121
	<u><u>195,983</u></u>	<u><u>166,855</u></u>

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2016.